



Warsaw, 11/02/2022

Letter no: p/BZR/001/022022

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017 USA

Dear Mr Secretary General,

I am pleased to confirm that the Powszechny Zakład Ubezpieczeń SA (PZU SA) supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption.

PZU is one of the largest financial institutions in Poland and Central and Eastern Europe. Since 2010, it has been listed on the Warsaw Stock Exchange. Currently, it is one of the most rapidly developing groups in Poland that offers its clients an extensive range of products in the Polish insurance market, as well as in Lithuania, Latvia, Estonia and Ukraine. The PZU Group has published its strategic development directions until 2024 presented in the PZU Group Strategy for 2021-2024 #PZU Potential and Growth. Part of this Strategy is to build the PZU Group's success basing on contemporary business models incorporating the elements of sustainability, and to set standards in this field at the financial market. Furthermore, in 2021 the ESG Strategy for PZU SA and PZU Życie SA for 2021-2024 was adopted.

The above-indicated Strategies allowed us to officially implement the key issues expressed in the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. Thus, we are upholding our commitment to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. PZU SA will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- A description of practical actions (i.e. disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e. the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,

Beata Kozłowska-Chyła

CEO PZU SA